

# DONATIONS

## *Planned Giving*



What a better way of 'helping horses for life' than to leave your legacy in their name? Legacy giving and bequests are an important part of ensuring Equine Guelph will continue to excel in its groundbreaking work in research, education and health care. Giving to Equine Guelph means that your legacy will live on through contributing to this influential work on behalf of the horse.

### **Bequests**

A bequest, made to the Equine Guelph, can be unrestricted to support the Equine Guelph's highest priorities or can be directed to a specific area. Bequest gifts have significant tax advantages. An income tax receipt for the full value of your gift will be issued to your estate, which can be applied to 100% of final taxes arising from income, deemed disposition of assets and/or capital gains. This income tax receipt may be used in the final return and it may be carried back to the previous year.

Alumni Affairs and Development staff will gladly assist you in creating your legacy. We can provide examples of will clauses that meet your objectives while ensuring that Equine Guelph will carry out your wishes. Please consult your legal counsel in drafting your will

### **Insurance**

A gift of life insurance can enable you to make a significant future contribution through a relatively modest current investment. You can create a new policy, or transfer an existing policy to Equine Guelph, designating it owner and beneficiary. In both cases the premiums you pay are eligible charitable gifts and you will receive a yearly tax receipt equal to premium payments. A gift of life insurance can also be made to achieve estate planning goals. In this case you maintain ownership of your policy but designate Equine Guelph as the beneficiary. The premiums paid are not tax deductible; however, because Equine Guelph is the future beneficiary, a tax receipt will be issued to your estate to offset taxes.

### **Annuities**

A charitable gift plus annuity makes it possible for senior donors to make a gift to the Equine Guelph without loss of investment income. When you purchase a charitable gift annuity you make an irrevocable transfer of capital in return for a guarantee of income payments for life. Annuity income payments are largely tax-free for older donors and you will receive a tax receipt equal to the gift portion.

### **Charitable Remainder Trust (CRT)**

With this trust agreement, you provide a gift of capital assets that is irrevocably transferred into a trust. At the time the trust is created, a charitable tax receipt is issued to you for an amount equal to the discounted future value of the capital that was transferred into the trust. For the duration of the trust, annual income is paid to you or your designate. When the trust is dissolved, Equine Guelph becomes the owner of the remaining capital.

### **Residual Interest Trust**

This agreement involves an irrevocable transfer of assets such as real estate or artwork into a trust. You retain the use of the property, or the income from the property, for life. At the time of asset transfer, a charitable tax receipt is issued to you for the assets' fair market value. While you have use of the assets, you cannot recover the ownership of the trust assets and during your lifetime, defined guidelines on the disposition and management of the assets are established.

**For assistance** please contact Jayne Whitfield at 519-824-4120 Ext. 56196 or e-mail whitfie@uoguelph.ca